

PRAJAY Unaudited Financial Results for the Quarter ended 31.12.2010

Rs.Lakhs

Sl.No.	Particulars	Quarter ended 31.12.2010 (Unaudited)	Quarter ended 31.12.2009 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1	Revenue					
	Income from Sales/ Services (net)	1,498.07	1,737.29	5,092.98	4,986.64	8,335.52
2	Expenditure					
(a)	Cost of Land, Plots and Constructed Properties	621.87	902.09	2,239.63	2,306.31	4,196.96
(b)	Direct Cost Hotels & Resorts	130.88	101.39	391.79	291.73	414.41
(c)	Employee Cost	169.41	148.59	469.31	434.71	590.15
(d)	Depreciation	105.75	105.87	323.23	308.90	410.31
(e)	Other Expenditure	272.96	281.01	980.98	856.46	1,189.21
	Total	1,300.87	1,538.95	4,404.94	4,198.11	6,801.04
3	Profit/ (Loss) from Operations before Interest and Tax	197.20	198.34	688.04	788.53	1,534.48
4	Other Income	21.04	18.74	69.60	52.53	75.00
5	Profit/ (Loss) before Interest and Tax	218.24	217.08	757.64	841.06	1,609.48
6	Interest and Finance Charges	186.61	166.08	635.47	712.88	1,301.82
7	Profit/ (Loss) from ordinary activities before tax	31.63	51.00	122.17	128.18	307.66
8	Provision for Taxation	5.13	11.09	36.49	43.57	104.44
9	Profit/ (Loss) from ordinary activities after tax	26.50	39.91	85.68	84.61	203.22
10	Paid up equity share capital (Face Value Rs.10)	5,900.56	3,969.58	5,900.56	3,969.58	4,833.09
11	Reserve (excluding revaluation reserve)		-			57,426.85
12	Earnings per share (Not Annualised)					
(a)	Basic	0.05	0.10	0.17	2.64	0.51
(b)	Diluted	0.03	0.05	0.12	2.64	0.29
13	Aggregate of non promoters shareholding					
	- Number of Shares	43,877,613	33,203,640	43,877,613	33,203,640	38,043,853
	- Percentage of Shareholding	74.36	83.65	74.36	83.65	78.72
14	Promoter and Promoter group shareholding					
a)	Pledge/Encumbered					
	- Number of Shares	4,965,500	-	4,965,500	-	-
	- Percentage of Shares (as % of the total shareholding of Promoter and Promoter group)	32.82	-	32.82	-	-
	- Percentage of Shares(as % of the total of share capital of the company)	8.42	-	8.42	-	-
b)	Non-encumbered					
	- Number of Shares	10,162,533	6,492,136	10,162,533	6,492,136	10,287,007
	- Percentage of Shares (as % of the total shareholding of Promoter and Promoter group)	67.18	100.00	67.18	100.00	100
	- Percentage of Shares(as % of the total of share capital of the company)	17.22	16.35	17.22	16.35	21.28

for Prajay Engineers Syndicate Limited

N Ravinder Reddy
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Director-Operations

Prajay Engineers Syndicate Ltd.

▲ **Corp. Office** : 8-2-293/82/A, Plot # 1091, Road # 41,
Near Peddamma Temple, Jubilee Hills, Hyderabad - 500 033.
Tel : +91-40-66 222 999. Fax : +91-40-66 222 966.

▲ **Regd. Office** : 4-1-2/4, Eden Garden Road, Ramkote, Hyderabad- 500 001
Tele: 91-40-24751717, Fax: 91-40-24758037

▲ **E-mail** : info@prajayengineers.com

www.prajayengineers.com

PRAJAY

Segmentwise Revenue, Results and Capital Employed for the quarter ended 31.12.2010

Rs.Lakhs

Sl.No.	Particulars	Quarter ended 31.12.2010 (Unaudited)	Quarter ended 31.12.2009 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1	Segment Revenue					
(a)	Construction and Development	1,148.52	1,444.15	4,045.89	4,075.36	7,079.78
(b)	Hospitality - Hotels and Resorts	349.55	293.16	1,047.09	911.29	1,255.74
©	Unallocated Corporate Revenue	21.04	18.74	69.60	52.53	75.00
	Total	1519.11	1,756.05	5162.58	5039.18	8,410.52
2	Segment Results					
(a)	Construction and Development	281.19	317.05	1,093.87	1,117.59	1,979.50
(b)	Hospitality - Hotels and Resorts	(50.05)	(71.88)	(212.63)	(204.90)	(257.34)
	Total	231.14	245.17	881.24	912.69	1,722.16
3	Unallocated Expenditure					
(a)	Interest and Finance Charges	186.61	166.08	635.47	712.88	1,301.82
(b)	Other unallocated expenditure (net of unallocated income)	12.90	28.09	123.60	71.63	112.68
4	Profit before Taxation	31.63	51.00	122.17	128.18	307.66
5	Provision for Taxation	5.13	11.09	36.49	43.57	104.44
6	Profit after Taxation	26.50	39.91	85.68	84.61	203.22
7	Capital Employed					
	- Construction and Development	73,770.79	70,246.92	73,770.79	70,246.92	74,038.31
	- Hospitality - Hotels and Resorts	4,999.86	4,988.04	4,999.86	4,988.04	5,065.55
	- Unallocated	12,120.10	9,593.53	12,120.10	9,593.53	10,728.78

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2011.
- The amounts raised by issue of 4 crore warrants (upfront monies and first & 2nd tranch conversion) have been fully utilised for the purpose for which they were raised.
- As a result of continued economic slow down and recession in the realty sector, the realisations from customers are very slow.
- During the current period there are no revenue generating activities in the subsidiaries.
- Investors Complaints-at the beginning nil ; received during the quarter -02; resolved during the quarter - 02 and pending at the end of the quarter - nil
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:
(a) Construction and Development of Property
(b) Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever considered necessary.

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Director-Operations

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