

PRAJAY

PRAJAY ENGINEERS SYNDICATE LIMITED

Regd. Off: 4-1-2/4, Eden Garden Road, Ramkote, Hyderabad - 01

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2009

Rs. Lakhs

Sl. No.	Particulars	Quarter ended 30th September		Half Year ended 30th September		Year ended 31st March
		2009 (Un Audited)	2008 (Un Audited)	2009 (Un Audited)	2008 (Un Audited)	2009 (Audited)
1	Revenue					
	Income from Sales/ Services (net)	1,947.19	4,184.42	3,249.35	6,405.38	8204.66
2	Expenditure					
(a)	Cost of Land, Plots and Constructed Properties	973.89	2,108.73	1,404.22	3,081.94	3,516.07
(b)	Direct Cost Hotels & Resorts	85.32	122.83	190.34	231.87	440.52
(c)	Employee Cost	149.00	193.87	286.12	384.60	751.33
(d)	Depreciation	101.35	91.10	203.03	177.70	402.71
(e)	Other Expenditure	304.27	276.98	575.45	447.17	1,279.56
	Total	1,613.83	2,793.51	2,659.16	4,323.28	6390.19
3	Profit / (Loss) from Operations before Interest and Tax	333.36	1,390.91	590.19	2,082.10	1,814.47
4	Other Income	19.42	19.19	33.79	36.96	78.94
5	Profit/ (Loss) before Interest and Tax	352.78	1,410.10	623.98	2,119.06	1,893.41
6	Interest and Finance Charges	282.88	270.61	528.43	519.96	1749.55
7	Profit / (Loss) before tax	69.90	1,139.49	95.55	1,599.10	143.86
8	Provision for Taxation	42.13	390.31	50.85	549.53	242.47
9	Profit / (Loss) after tax	27.77	749.18	44.70	1,049.57	(98.61)
10	Paid up equity share capital (Face Value Rs.10)	3,969.58	3,969.58	3,969.58	3,969.58	3,969.58
11	Reserve (excluding revaluation reserve)		-		-	56,403.28
12	Earnings per share (Not Annualised)					
(a)	Basic	0.07	1.89	0.11	2.64	(0.25)
(b)	Diluted	0.03	1.89	0.06	2.64	(0.25)
13	Aggregate of non promoters shareholding					
	- Number of Shares	33,203,640	33,178,576	33,203,640	33,178,576	33,203,640
	- Percentage of Shareholding	83.65	83.58	83.65	83.58	83.65
14	Promoter and Promoter group shareholding					
a)	Pledge/Encumbered					
	- Number of Shares	-	4,235,048	-	4,235,048	4,235,048
	- Percentage of Shares (as % of the total shareholding of Promoter and Promoter group)	-	64.98	-	64.98	65.24
	- Percentage of Shares(as % of the total of share capital of the company)	-	10.67	-	10.67	10.67
b)	Non-encumbered					
	- Number of Shares	-	2,282,152	-	2,282,152	2,257,088
	- Percentage of Shares (as % of the total shareholding of Promoter and Promoter group)	-	35.02	-	35.02	34.76
	- Percentage of Shares(as % of the total of share capital of the company)	-	5.75	-	5.75	5.68

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.09.2009

Rs. Lakhs

Sl. No.	Particulars	Quarter ended 30th September		Half Year ended 30th September		Year ended 31st March
		2009 (Un Audited)	2008 (Un Audited)	2009 (Un Audited)	2008 (Un Audited)	2009 (Audited)
1.	Segment Revenue					
(a)	Construction and Development	1,685.89	3,805.54	2,631.21	5,636.08	6,744.52
(b)	Hospitality - Hotels and Resorts	261.29	378.88	618.13	769.30	1,460.14
(c)	Unallocated Corporate Revenue	19.42	19.19	33.79	36.96	78.94
	Total	1966.60	4,203.61	3,283.13	6442.34	8283.60
2	Segment Results					
(a)	Construction and Development	484.82	1,511.06	800.54	2,224.99	2,205.42
(b)	Hospitality Services - Hotels and Resorts	(101.71)	(78.87)	(133.02)	(56.49)	(190.24)
	Total	383.11	1,432.19	667.52	2,168.50	2,015.18
3	Unallocated Expenditure					
(a)	Interest and Finance Charges	282.88	270.61	528.43	519.96	1749.55
(b)	Other unallocated expenditure (net of unallocated income)	30.33	22.09	43.54	49.44	121.77
4	Profit before Taxation	69.90	1,139.49	95.55	1,599.10	143.86
5	Provision for Taxation	42.13	390.31	50.85	549.53	242.47
6	Profit after Taxation	27.77	749.18	44.70	1,049.57	(98.61)
7	Capital Employed					
	- Construction and Development	69,115.74	69,295.31	69,115.74	69,295.31	63,866.85
	- Hospitality - Hotels and Resorts	4,885.61	4,688.25	4,885.61	4,688.25	4,836.92
	- Unallocated	9,585.74	4,572.44	9,585.74	4,572.44	8,089.88

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st October, 2009
- As a result of continued economic slow down and recession in the realty sector, the realisations from customers are very slow.
- During the current period there are no revenue generating activities in the subsidiaries.
- Investors Complaints- At the beginning of the quarter Nil, received during the quarter 4, resolved during the quarter 1 and pending at the end of the quarter 3.
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:
 - Construction and Development of Property
 - Hospitality - Hotels and Resorts
- The above un-audited financial results for the quarter ended 30.09.09 are subject to Limited Review by the Auditors
- Figures for the previous period / year have been regrouped, wherever considered necessary.

for Prajay Engineers Syndicate Limited
Sd/- D. Vijay Sen Reddy
Executive Director

Place : HYDERABAD
Date : 31.10.2009