


Unaudited Financial Results for the Quarter ended 30.09.2011

Rs.Lakhs

Sl.No.	Particulars	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	Half year ended 30.09.2011 (unaudited)	Half year ended 30.09.2010 (unaudited)	Year ended 31.03.2011 (Audited)
1	Revenue					
	Income from Sales/ Services (net)	1,469.83	1,779.13	3,608.52	3,594.91	8,741.68
2	Expenditure					
(a)	Cost of Land, Plots and Constructed Properties	610.91	754.36	2,003.42	1,617.76	4,597.36
(b)	Direct Cost Hotels & Resorts	110.70	130.04	209.24	260.91	518.03
(c)	Employee Cost	154.86	152.22	290.00	299.90	616.92
(d)	Depreciation	110.11	109.81	218.80	217.48	432.03
(e)	Other Expenditure	394.77	405.79	654.94	708.02	1,391.25
	Total	1,381.34	1,552.22	3,376.39	3,104.07	7,555.59
3	Profit from Operation before Interest and Tax	88.49	226.91	232.13	490.84	1,186.09
4	Other Income	13.33	24.37	24.03	48.56	89.19
5	Profit/ (Loss) before Interest and Tax	101.82	251.28	256.16	539.40	1,275.28
6	Interest and Finance Charges	94.12	223.09	224.43	448.86	809.22
7	Profit/ (Loss) from ordinary activities before tax	7.69	28.19	31.73	90.54	466.06
8	Provision for Taxation	3.18	10.05	11.33	31.60	451.75
9	Profit/ (Loss) from ordinary activities after tax	4.52	18.14	20.40	59.18	14.31
10	Paid up equity share capital (Face Value Rs.10)	6,993.58	4,833.09	6,993.58	4,833.09	6,993.58
11	Reserve (excluding revaluation reserve)	-	-	-	-	59,969.43
12	Earnings per share (Not Annualised)					
(a)	Basic	0.007	0.04	0.030	0.12	0.02
(b)	Diluted	0.007	0.02	0.030	0.07	0.02
13	Aggregate of non promoters shareholding					
	- Number of Shares	51,567,758	38,043,853	51,567,758	38,043,853	51,567,758
	- Percentage of Shareholding	73.74	78.72	73.74	78.72	73.74
14	Promoter and Promoter group shareholding					
a)	Pledge/Encumbered					
	- Number of Shares	5,383,000	3,450,000	5,383,000	3,450,000	6,285,500
	- Percentage of Shares (as % of the total shareholding of Promoter and Promoter grp.)	29.31	33.54	29.31	33.54	34.22
	- Percentage of Shares(as % of the total of share capital of the company)	7.70	7.14	7.70	7.14	8.99
b)	Non-encumbered					
	- Number of Shares	12,985,033	6,837,007	12,985,033	6,837,007	12,082,533
	- Percentage of Shares (as % of the total shareholding of Promoter and Promoter grp.)	70.69	66.46	70.69	66.46	65.78
	- Percentage of Shares(as % of the total of share capital of the company)	18.56	14.15	18.56	14.15	17.27

for Prajay Engineers Syndicate Limited


D. Vijay Sen Reddy
Executive Director

Prajay Engineers Syndicate Ltd.

▲ Regd. Office: 4-1-2/4, Eden Garden Road, Ramkote, Hyderabad - 500 001.

Tel: 91-40-24751717 (5 lines). Fax: 91-40-24758037.

▲ Corp. Office : 5th Floor, Prajay Corporate House,
Chikoti Gardens, Hyderabad-500 016.

Tel: 91-40-66329999. Fax: 91-40-66266669.

▲ E-mail : info@prajayengineers.com

Segmentwise Revenue, Results and Capital Employed for the quarter ended 30.09.2011

		Rs.Lakhs				
Sl.No.	Particulars	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	Half year ended 30.09.2011 (unaudited)	Half year ended 30.09.2010 (unaudited)	Year ended 31.03.2011 (Audited)
1	Segment Revenue					
(a)	Construction and Development	1,209.91	1,428.17	3,120.84	2,897.37	7383.99
(b)	Hospitality - Hotels and Resorts	260.22	350.96	487.98	697.54	1357.68
(c)	Unallocated Corporate Revenue	13.32	24.37	24.02	48.56	89.19
	Total	1483.45	1,803.50	3632.84	3643.47	8830.86
2	Segment Results					
(a)	Construction and Development	237.23	439.39	611.03	812.67	1744.67
(b)	Hospitality Services - Hotels and Resorts	(118.92)	(84.92)	(220.84)	(162.58)	(354.99)
	Total	118.31	354.47	390.19	650.09	1389.68
3	Unallocated Expenditure					
(a)	Interest and Finance Charges	94.12	223.09	224.43	448.86	809.23
(b)	Other unallocated expenditure (net of unallocated income)	16.49	103.16	134.04	110.69	114.39
4	Profit before Taxation	7.70	28.19	31.73	90.54	466.06
5	Provision for Taxation	3.18	10.05	11.33	31.36	451.76
6	Profit after Taxation	4.52	18.14	20.40	59.18	14.30
7	Capital Employed					
	- Construction and Development	73,708.81	71,333.02	73,708.81	71,333.02	71124.63
	- Hospitality - Hotels and Resorts	4,731.34	4,983.43	4,731.34	4,983.43	4958.50
	- Unallocated	10,315.26	13,638.20	10,315.26	13,638.20	14147.16

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th Nov, 2011
- The Company has earlier submitted and published stand alone Audited financial results for the year ended 31.03.2011
- As a result of continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- During the current period there are no revenue generating activities in the subsidiaries.
- Investors Complaints-at the beginning nil ; received during the quarter nil ;resolved during the quarter nil and pending at the end of the quarter - nil
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:
(a) Construction and Development of Property
(b) Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever considered necessary.

for Prajay Engineers Syndicate Limited



D. Vijay Sen Reddy
Executive Director

Prajay Engineers Syndicate Ltd.

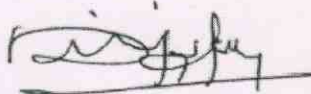
▲ Regd. Office: 4-1-2/4, Eden Garden Road, Ramkote, Hyderabad - 500 001.
Tel: 91-40-24751717 (5 lines). Fax: 91-40-24758037.

▲ Corp. Office : 5th Floor, Prajay Corporate House,
Chikoti Gardens, Hyderabad-500 016.
Tel: 91-40-66329999. Fax: 91-40-66266669.

▲ E-mail : info@prajayengineers.com

PRAJAY ENGINEERS SYNDICATE LIMITED			
Statement of Assets and Liabilities			
		As on Sep' 30, 2011 Rs. in lacs	As on March 31, 2011 Rs. in lacs
I	SOURCES OF FUNDS:		
	Shareholders' Funds		
	Share Capital	6,993.58	6,993.58
	Share Warrants	-	-
	Reserves and Surplus	59,989.82	59,969.43
	Loan Funds		
	Secured Loans	19,349.89	23,100.40
	Unsecured Loans	140.58	166.88
	Deferred Tax Liability (Net) (Refer Note B.10 on Schedule 18)	482.24	486.79
	TOTAL	86,956.11	90,717.09
II	APPLICATION OF FUNDS		
	Fixed Assets		
	Gross Block	6,692.88	6,670.38
	Less: Depreciation	2,236.07	2,020.45
	Net Block	4,456.82	4,649.93
	C.W.I.P. including Capital Advances	3,653.53	3,344.29
		8,110.34	7,994.22
	Investments	13,947.12	14,147.16
	Current Assets, Loans and Advances		
	Inventories	47,696.14	45,716.90
	Sundry Debtors	29,524.19	30,364.07
	Cash and Bank Balances	896.68	138.41
	Loans and Advances	11,862.38	11,154.54
		89,979.38	87,373.92
	Less: Current Liabilities and Provisions		
	Current Liabilities	24,642.94	18,381.96
	Provisions	437.80	416.26
		25,080.74	18,798.22
	Net Current Assets	64,898.64	68,575.70
	TOTAL	86,956.11	90,717.08

for Prajay Engineers Syndicate Limited



D. Vijay Sen Reddy
Executive Director

Prajay Engineers Syndicate Ltd.

▲ Regd. Office: 4-1-2/4, Eden Garden Road, Ramkote, Hyderabad - 500 001.

Tel: 91-40-24751717 (5 lines). Fax: 91-40-24758037.

▲ Corp. Office : 5th Floor, Prajay Corporate House,
Chikoti Gardens, Hyderabad-500 016.

Tel: 91-40-66329999. Fax: 91-40-66266669.

▲ E-mail : info@prajayengineers.com