

14th August, 2019

The Dy. General Manager Dept. of Corporate Services BSE Limited 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East)Mumbai – 400051
Scrip : 531746 ISIN No : INE505C01016	Scrip Name : PRAENG ISIN No : INE505C01016

Dear Sir / Madam,

Sub: Submission of Audited Financial Results (both Standalone and Consolidated) for the Fourth Quarter and Financial Year ended 31st March, 2019 and Statement of Assets and Liabilities as on that date

With reference to above subject and as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby submit the following:

- 1) Audited Financial Results (both Standalone and Consolidated) for the Fourth Quarter and Financial Year ended 31st March, 2019.
- 2) Standalone and Consolidated Statement of Assets and Liabilities for the Financial Year ended 31st March, 2019.
- 3) Statutory Auditor's report(s) on Financial Results (both Standalone and Consolidated) for the Fourth Quarter and Financial Year ended 31st March, 2019.
- 4) Declaration as required pursuant to SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016.

The aforesaid results are duly reviewed and approved by the Audit Committee of the Company in its meeting held on today i.e. on Wednesday, the 14th August, 2019.

For Prajay Engineers Syndicate Ltd.


Managing Director



Prajay Engineers Syndicate Ltd.

Regd. Office : 5th Floor, Prajay Corporate House,
Chikoti Gardens, Hyderabad - 500 016.
Tel : 91 - 40 6628 5566

E-mail : info@prajayengineers.com
CIN : L45200TG1994PLC017384

www.prajayengineers.com

As intimated to the exchanges, the company was not able to submit the aforesaid results within the prescribed time period i.e. on or before 30th May, 2019 due to the reasons beyond its control i.e. due to search and seizure of records, electronic data, computers, back-up, hard disks, servers etc. The stock exchanges identified this as non-compliance and levied fine in terms of SEBI circular SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 3, 2018. This Non-compliance as identified and indicated by the Exchanges has been placed at this meeting and the Board of Directors took note of the said non-compliance and notices issued by the exchanges in this regard and provided their comments.

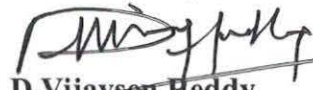
Pursuant to Reg. 33(3)(d) of LODR Regulations, we hereby declare that the Statutory Auditors of the company M/s. Karumanchi & Associates, Chartered Accountants, have issued their report on the Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2019 with un-modified opinion.

We request to kindly take on record the said financial results.

Thanking you,

Yours truly,

For Prajay Engineers Syndicate Limited


D. Vijaysen Reddy
Managing Director
DIN:00291185



Encl: As above

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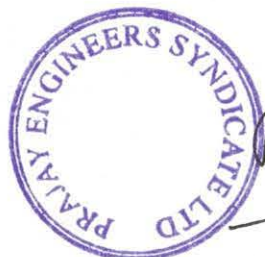
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- STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019							
(Rs. in Lakhs except share data)							
Particulars	Standalone					Consolidated	
	3 months ended 31.03.2019 (Refer Note No. 4)	Preceding 3 months ended 31.12.2018	Corresponding 3 months ended 31.03.2018	Year to date figures for the current year ended 31.03.2019	Year to date figures for the previous year ended 31.03.2018	For the year ended 31.03.2019	For the year ended 31.03.2018
	(Audited)	(Un-	(Un-	(Audited)	(Audited)	(Audited)	(Audited)
Continuing operations							
Revenue from operations	1,036.59	2,728.41	711.58	4,678.57	3,662.16	4,887.94	4,121.37
Other income	110.93	132.25	99.32	483.30	452.28	486.93	469.04
Total income	1,147.52	2,860.66	810.90	5,161.87	4,114.44	5,374.87	4,590.41
Expenses							
Cost of land, Plots and Constructed Properties	566.71	2,178.36	393.02	3,013.84	2,193.34	3,305.22	2,667.20
Direct Cost Hotels & Resorts	98.01	62.53	149.15	423.25	472.99	423.25	472.99
Employee benefits expense	88.75	91.78	82.21	381.23	422.30	386.69	425.70
Depreciation and amortisation expense	103.99	105.76	123.92	418.40	490.37	424.73	507.27
Finance costs	109.10	468.71	467.72	1,541.07	1,855.86	1,545.59	1,861.82
Other expenses	245.61	145.21	204.21	772.07	728.52	781.93	741.48
Total expense	1,212.17	3,052.35	1,420.23	6,549.86	6,163.38	6,867.41	6,676.46
Profit before non-controlling interests/share in profit/(loss) of associates	(64.65)	(191.69)	(609.33)	(1,387.99)	(2,048.94)	(1,492.54)	(2,086.05)
Share of profit / (loss) of associate and joint ventures	-	-	-	-	-	(53.16)	(238.97)
Profit before exceptional items and tax	(64.65)	(191.69)	(609.33)	(1,387.99)	(2,048.94)	(1,545.70)	(2,325.02)
Exceptional items(Prior period adjustments)	-	-	-	-	179.90	-	179.90
Profit before tax	(64.65)	(191.69)	(609.33)	(1,387.99)	(1,869.04)	(1,545.70)	(2,145.12)
Tax Expenses:							
Current tax expense	-	-	-	-	-	-	0.14
Prior Period Tax	-	-	(93.73)	-	(93.73)	-	(93.73)
Deferred tax	95.22	(38.66)	51.91	(91.46)	172.27	(89.96)	169.79
Profit for the year	(159.87)	(153.03)	(567.51)	(1,296.53)	(1,947.58)	(1,455.74)	(2,221.32)
Other Comprehensive income/(loss) for the year, net of tax							
Items that will not be reclassified to profit or loss:							
Net Loss/gain on Fair value through OCI (FVTOCI) equity securities	(0.05)	0.17	(0.44)	(0.29)	(0.87)	(0.29)	(0.87)
Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-	-
Income Tax Effect	0.01	(0.03)	0.09	0.06	0.17	0.06	0.17
Other comprehensive income/(loss) for the year, net of tax	(0.04)	0.14	(0.35)	(0.23)	(0.70)	(0.23)	(0.70)
Total comprehensive income for the year	(159.91)	(152.89)	(567.86)	(1,296.76)	(1,948.28)	(1,455.97)	(2,222.02)
Profit attributable to:							
Owners of the Company	(159.87)	(153.03)	(567.51)	(1,296.53)	(1,947.58)	(1,432.69)	(2,213.80)
Non Controlling Interest	-	-	-	-	-	(23.05)	(7.52)
Profit for the year	(159.87)	(153.03)	(567.51)	(1,296.53)	(1,947.58)	(1,455.74)	(2,221.32)
Total Comprehensive Income attributable to :							
Owners of the Company	(159.91)	(152.89)	(567.86)	(1,296.76)	(1,948.28)	(1,432.92)	(2,214.50)
Non Controlling Interest	-	-	-	-	-	(23.05)	(7.52)
Profit for the year	(159.91)	(152.89)	(567.86)	(1,296.76)	(1,948.28)	(1,455.97)	(2,222.02)
Earnings per share:							
Basic earnings per share of Rs.10/- each	(0.23)	(0.22)	(0.81)	(1.85)	(2.79)	(2.08)	(3.18)
Diluted earnings per share of Rs.10/- each	(0.23)	(0.22)	(0.81)	(1.85)	(2.79)	(2.08)	(3.18)

For Prajay Engineers Syndicate Limited

Place: Hyderabad

Date: 14.08.2019



D. Vijaysen Reddy
Managing Director
DIN :00291185

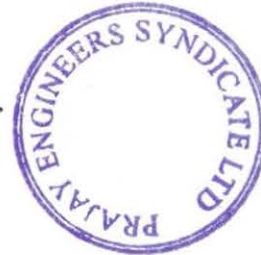
SEGMENT OF INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019							
Particulars	(Rs. in Lakhs)						
	Standalone				Consolidated		
	3 months ended 31.03.2019 (Refer Note No. 4)	Preceding 3 months ended 31.12.2018	Corresponding 3 months ended 31.03.2018	Year to date figures for the current year ended 31.03.2019	Year to date figures for the previous year ended 31.03.2018	For the year ended 31.03.2019	For the year ended 31.03.2018
	(Audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue							
Construction and Development	802.09	2,473.13	425.38	3,607.86	2,637.87	3,817.23	3,097.08
Hospitality - Hotels and Resorts	234.50	255.28	286.20	1,070.71	1,024.29	1,070.71	1,024.29
Unallocated Corporate Revenue	110.93	132.25	99.32	483.30	452.28	486.93	469.04
Total	1,147.52	2,860.66	810.90	5,161.87	4,114.44	5,374.87	4,590.41
Segment Results							
Construction and Development	(39.09)	102.27	(172.70)	(261.72)	(449.35)	(359.95)	(479.12)
Hospitality Services - Hotels and Resorts	(15.59)	54.73	(26.50)	17.65	(80.05)	17.65	(80.05)
Total	(54.68)	157.00	(199.20)	(244.07)	(529.40)	(342.30)	(559.17)
Unallocated Expenditure							
Interest and Finance Charges	109.10	468.71	467.72	1,541.07	1,855.86	1,545.59	1,861.82
Other unallocated expenditure (net of unallocated income)	(99.13)	(120.02)	(57.59)	(397.15)	(336.32)	(395.35)	(334.94)
Profit before Exceptional Items	(64.65)	(191.69)	(609.33)	(1,387.99)	(2,048.94)	(1,492.54)	(2,086.05)
Exceptional Items (Prior period adjustments)					179.90	-	179.90
Profit before Taxation	(64.65)	(191.69)	(609.33)	(1,387.99)	(1,869.04)	(1,492.54)	(1,906.15)
Segment Assets:							
- Construction and Development	74,436.96	75,801.35	77,990.88	74,436.96	77,990.88	93,846.49	97,886.85
- Hospitality - Hotels and Resorts	27,094.64	26,860.21	25,148.07	27,094.64	25,148.07	27,094.62	25,148.04
- Unallocated	13,906.96	13,895.74	13,878.22	13,906.96	13,878.22	7,359.76	7,342.67
Segment Liabilities							
- Construction and Development	49,445.42	51,134.07	49,840.05	49,445.42	49,840.05	52,146.59	52,126.79
- Hospitality - Hotels and Resorts	418.33	256.78	233.80	418.33	233.80	418.32	233.80
- Unallocated	1,395.03	1,299.81	1,486.50	1,395.03	1,486.50	1,389.36	1,479.47

Notes:

- The above results, which have been audited by the Statutory Auditors of the company, are published in accordance with the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2019.
- The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards (Amendment) Rules, 2016 and other accounting principles generally accepted in India.

For Prajay Engineers Syndicate Ltd.

[Signature]
Managing Director



- 3 The format for quarterly results as prescribed in SEBI's Circular dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind-AS and Schedule III (Division II) of the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind-AS.
- 4 The figures of the 4th quarter are the balancing figures between audited figures in respect of full financial year and the published un-audited year to date figures upto third quarter of the current financial year.
- 5 Net Profit for the year ended March 31, 2018 reported under Ind-AS for Standalone and Consolidated Financials and hence reconciliation is not given.
- 6 Case has been filed in the Hyderabad bench of the National Company Law Tribunal (NCLT) against the company under Chapter XVI of the Companies Act, 2013 by one of the promoters of the company
- 7 A demand notice has been received by the company from M/s Prajay Properties Private Limited (an associate company) under the signature of Ms. Jamila Mohamed Hamed Al Jabri , Investor nominee director of M/s Prajay Properties Private Limited (PPPL), stating that in the year 2010 an amount of INR 120.60 Crores siphoned from PPPL in the name of Inter Corporate Deposits. However, we would like to inform that a settlement agreement has been reached with the investors which has not implemented for the want of legal opinion form the investor's solicitor. The above said notice is also connected to the same matter. The company is taking appropriate steps to address the matter
- 8 Due to Search and Seizure of company's physical and electronic data , cœmputer hard disks , back up and computer servers by the Police Department pursuant to an order issued by the XVII Additional Chief Metropolitan Magistrate, Hyderabad, with regard to the criminal compliant filed by Mrs.D.Hymavathi Reddy, belonging to promoter group of the Company vide Cr No.79 of 2019 of Jubilee Hills Police Station, Hyderabad, the Company has not submitted the Audited Financial Results (both Standalone and Consolidated) for the quarter and financial year ended 31st March, 2019. The company has made an application to Securities Exchange Board of India(SEBI), seeking relaxation from strict enforcement of Regulation 33 and the company has requested the Stock Exchanges for waiver of the fine paid/to be paid by the company for non-submission of financial results in time under carve-out policy as the company was not able to submit the said results for the reasons beyond its control. The company has followed / has to follow the procedure as per SEBI/HO/CFD/CIR/P/2018/77 dated 3rd May, 2018.
- 9 During the year under review, M/s Secunderabad Golf and Liesure Resorts Private Limited has become 100% subsidiary of the company by virtue of transfer of shares from the registered share holders / registered owners to the company (beneficial owner) who were holding the shares for and on behalf of the company . M/s Secunderabad Golf and Leisure Resorts Pvt. Ltd. was initially created as an SPV to implement tender for 18 holes golf course.
- 10 Segments have been identified in accordance with Indian Accounting Standard 108 on Segment reporting, concerning the returns / risk profiles of the business and the company has two segments as follows:(a). Construction and Development of Property; (b). Hospitality - Hotels and Resorts
- 11 Figures for the previous period/year have been regrouped, wherever considered necessary.
- 12 As a result of economic slowdown and continued recessionary tendencies in the realty sector, the realisations from customers are very slow.

Place: Hyderabad
Date: 14.08.2019

For Prajay Engineers Syndicate Limited



A handwritten signature in black ink, appearing to read "D. Vijaysen Reddy".

D. Vijaysen Reddy
Managing Director
DIN :00291185

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

(Rs.in Lakhs)

Particulars	Standalone		Consolidated	
	Year ended		Year ended	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
ASSETS				
Non-current assets				
Property, Plant and Equipment	12,479.02	12,858.54	12,499.75	12,885.60
Capital work-in-progress	25,371.86	23,594.00	26,610.82	23,594.00
Goodwill on consolidation			1,021.78	1,021.78
Other Intangible Assets	1.97	2.47	1.97	2.47
Financial Assets				
(i) Investments in subsidiaries	7,643.88	7,643.88	-	-
(ii) Investments in associates	5,675.14	5,675.14	5,675.14	5,675.14
(iii) Other investments	1.37	21.23	1.37	21.23
(iv) Loans	69.61	74.45	75.59	80.43
Other non-current assets	5,631.14	4,921.56	4,216.86	4,924.26
	56,873.99	54,791.27	50,103.28	48,204.91
Current assets				
Inventories	36,460.15	38,596.54	54,421.99	56,606.37
Financial Assets				
(i) Investments	-	3.28	-	14.93
(ii) Trade Receivables	18,475.33	19,864.86	19,224.24	20,756.29
(iii) Cash and cash equivalents	449.19	428.41	511.41	534.07
(iv) Loans	719.85	753.49	1,504.99	1,606.76
Current Tax Assets	586.56	534.68	661.47	609.59
Other current assets	1,873.49	2,044.64	1,873.49	2,044.64
	58,564.57	62,225.90	78,197.59	82,172.65
Total Assets	1,15,438.56	1,17,017.17	1,28,300.87	1,30,377.56
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	6,993.58	6,993.58	6,995.58	6,993.58
Other Equity	50,538.40	51,835.16	50,929.59	52,793.68
Equity attributable to equity holders of the company	57,531.98	58,828.74	57,925.17	59,787.26
Non-Controlling Interest	-	-	92.01	115.06
Total Equity	57,531.98	58,828.74	58,017.18	59,902.32
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
Borrowings	1,891.88	2,024.57	14,257.47	14,390.16
Provisions	94.61	98.80	94.61	98.80
Deferred tax liabilities(Net)	1,245.93	1,337.39	1,239.85	1,329.81
Total Non-Current Liabilities	3,232.42	3,460.76	15,591.93	15,818.77
Current liabilities				
Financial Liabilities				
(i) Borrowings	4,661.30	4,504.73	1,977.34	2,146.22
(ii) Trade Payables	20,758.21	21,786.24	22,552.57	23,457.80
(iii) Other financial liabilities	21,992.42	23,890.39	21,992.42	23,890.39
Other current liabilities	7,113.13	4,397.21	8,019.92	5,012.40
Current Tax Liabilities	149.10	149.10	149.51	149.66
Total Current Liabilities	54,674.16	54,727.67	54,691.76	54,656.47
Total Equity and Liabilities	1,15,438.56	1,17,017.17	1,28,300.87	1,30,377.56

Place: Hyderabad
Date: 14.08.2019



For Prajay Engineers Syndicate Limited

D. Vijaysen Reddy
Managing Director
DIN :00291185



Independent Auditor's Report

The Board of Directors of Prajay Engineers Syndicate Limited

1. We have audited the accompanying standalone financial results of M/S.Prajay Engineers Syndicate Limited ("the Company") for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No, CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. These quarterly and annual standalone financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management and approved by the Board of directors. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of Listing Regulations. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of third quarter had only been reviewed and not subjected to audit.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly as well as year to date financial results:
- (i) Are presented in accordance with the requirements of Regulation 33 and Regulation 52 of Listing regulations in this regard; and
 - (ii) Give a true and fair view of the net profit, total comprehensive income and other financial information for the quarter as well as the year ended March 31, 2019.
5. Emphasis of Matter

We draw attention to below mentioned Notes to standalone annual financial results :

- a. Note No.6 relating to case filed in Hyderabad Bench of NCLT against the company
- b. Note No. 7 relating to a demand notice received by the company
- c. Note No. 8 relating to reasons for not submitting the audited financial results for the quarter and financial year ended 31st march 2019 and
- d. Note No. 9 relating to New subsidiary of the company by virtue of transfer of shares during the year under review respectively.

Our opinion is not modified in respect of this matter.

KARUMANCHI & ASSOCIATES

Chartered Accountants

Firm's registration number: 001753S

K.PEDDABBAI

Partner

M.No: 025036

Place: Hyderabad

Date: 14-08-2019



14th August, 2019

The Dy. General Manager Dept. of Corporate Services BSE Limited 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip : 531746 ISIN No : INE505C01016	Scrip Name : PRAENG ISIN No : INE505C01016

Dear Sir / Madam,

Sub: Declaration as required in terms of Regulation 33(3) (d) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above on behalf of Prajay Engineers Syndicate Limited (“the Company”) I, D.Vijaysen Reddy, Managing Director of the Company hereby confirm and declare that the Statutory Auditors of the Company - Karumanchi & Associates (Chartered Accountants) have issued their report on Standalone Audited Financial Results with un-modified opinion.

This Declaration is issued in compliance with aforesaid Regulation as amended vide its Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

Thanking you,

Yours truly
For Prajay Engineers Syndicate Limited



D.Vijaysen Reddy
Managing Director
DIN:00291185

Prajay Engineers Syndicate Ltd.

Regd. Office : 5th Floor, Prajay Corporate House,
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Tel : 91 - 40 6628 5566

E-mail : info@prajayengineers.com
CIN : L45200TG1994PLC017384

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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

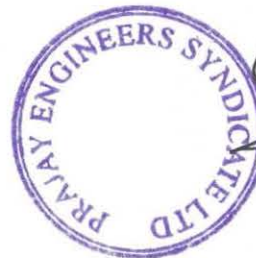
(Rs. in Lakhs except share data)

Particulars	Standalone					Consolidated	
	3 months ended 31.03.2019 (Refer Note No. 4)	Preceding 3 months ended 31.12.2018	Corresponding 3 months ended 31.03.2018	Year to date figures for the current year ended 31.03.2019	Year to date figures for the previous year ended 31.03.2018	For the year ended 31.03.2019	For the year ended 31.03.2018
	(Audited)	(Un-)	(Un-)	(Audited)	(Audited)	(Audited)	(Audited)
Continuing operations							
Revenue from operations	1,036.59	2,728.41	711.58	4,678.57	3,662.16	4,887.94	4,121.37
Other income	110.93	132.25	99.32	483.30	452.28	486.93	469.04
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Expenses							
Cost of land, Plots and Constructed Properties	566.71	2,178.36	393.02	3,013.84	2,193.34	3,305.22	2,667.20
Direct Cost Hotels & Resorts	98.01	62.53	149.15	423.25	472.99	423.25	472.99
Employee benefits expense	88.75	91.78	82.21	381.23	422.30	386.69	425.70
Depreciation and amortisation expense	103.99	105.76	123.92	418.40	490.37	424.73	507.27
Finance costs	109.10	468.71	467.72	1,541.07	1,855.86	1,545.59	1,861.82
Other expenses	245.61	145.21	204.21	772.07	728.52	781.93	741.48
Total expense	1,212.17	3,052.35	1,420.23	6,549.86	6,163.38	6,867.41	6,676.46
Profit before non-controlling interests/share in profit/(loss) of associates	(64.65)	(191.69)	(609.33)	(1,387.99)	(2,048.94)	(1,492.54)	(2,086.05)
Share of profit / (loss) of associate and joint ventures	-	-	-	-	-	(53.16)	(238.97)
Profit before exceptional items and tax	(64.65)	(191.69)	(609.33)	(1,387.99)	(2,048.94)	(1,545.70)	(2,325.02)
Exceptional items(Prior period adjustments)	-	-	-	-	179.90	-	179.90
Profit before tax	(64.65)	(191.69)	(609.33)	(1,387.99)	(1,869.04)	(1,545.70)	(2,145.12)
Tax Expenses:							
Current tax expense	-	-	-	-	-	-	0.14
Prior Period Tax	-	-	(93.73)	-	(93.73)	-	(93.73)
Deferred tax	95.22	(38.66)	51.91	(91.46)	172.27	(89.96)	169.79
Profit for the year	(159.87)	(153.03)	(567.51)	(1,296.53)	(1,947.58)	(1,455.74)	(2,221.32)
Other Comprehensive income/(loss) for the year, net of tax							
Items that will not be reclassified to profit or loss:							
Net Loss/gain on Fair value through OCI (FVTOCI) equity securities	(0.05)	0.17	(0.44)	(0.29)	(0.87)	(0.29)	(0.87)
Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-	-
Income Tax Effect	0.01	(0.03)	0.09	0.06	0.17	0.06	0.17
Other comprehensive income/(loss) for the year, net of tax	(0.04)	0.14	(0.35)	(0.23)	(0.70)	(0.23)	(0.70)
Total comprehensive income for the year	(159.91)	(152.89)	(567.86)	(1,296.76)	(1,948.28)	(1,455.97)	(2,222.02)
Profit attributable to:							
Owners of the Company	(159.87)	(153.03)	(567.51)	(1,296.53)	(1,947.58)	(1,432.69)	(2,213.80)
Non Controlling Interest	-	-	-	-	-	(23.05)	(7.52)
Profit for the year	(159.87)	(153.03)	(567.51)	(1,296.53)	(1,947.58)	(1,455.74)	(2,221.32)
Total Comprehensive Income attributable to :							
Owners of the Company	(159.91)	(152.89)	(567.86)	(1,296.76)	(1,948.28)	(1,432.92)	(2,214.50)
Non Controlling Interest	-	-	-	-	-	(23.05)	(7.52)
Profit for the year	(159.91)	(152.89)	(567.86)	(1,296.76)	(1,948.28)	(1,455.97)	(2,222.02)
Earnings per share:							
Basic earnings per share of Rs.10/- each	(0.23)	(0.22)	(0.81)	(1.85)	(2.79)	(2.08)	(3.18)
Diluted earnings per share of Rs.10/- each	(0.23)	(0.22)	(0.81)	(1.85)	(2.79)	(2.08)	(3.18)

For Prajay Engineers Syndicate Limited

Place: Hyderabad

Date: 14.08.2019



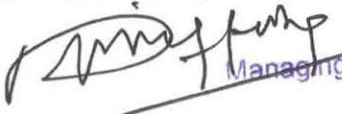
D. Vijaysen Reddy
Managing Director
DIN :00291185

SEGMENT OF INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019							
Particulars	(Rs. in Lakhs)						
	Standalone				Consolidated		
	3 months ended 31.03.2019 (Refer Note No. 4)	Preceding 3 months ended 31.12.2018	Corresponding 3 months ended 31.03.2018	Year to date figures for the current year ended 31.03.2019	Year to date figures for the previous year ended 31.03.2018	For the year ended 31.03.2019	For the year ended 31.03.2018
	(Audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue							
Construction and Development	802.09	2,473.13	425.38	3,607.86	2,637.87	3,817.23	3,097.08
Hospitality - Hotels and Resorts	234.50	255.28	286.20	1,070.71	1,024.29	1,070.71	1,024.29
Unallocated Corporate Revenue	110.93	132.25	99.32	483.30	452.28	486.93	469.04
Total	1,147.52	2,860.66	810.90	5,161.87	4,114.44	5,374.87	4,590.41
Segment Results							
Construction and Development	(39.09)	102.27	(172.70)	(261.72)	(449.35)	(359.95)	(479.12)
Hospitality Services - Hotels and Resorts	(15.59)	54.73	(26.50)	17.65	(80.05)	17.65	(80.05)
Total	(54.68)	157.00	(199.20)	(244.07)	(529.40)	(342.30)	(559.17)
Unallocated Expenditure							
Interest and Finance Charges	109.10	468.71	467.72	1,541.07	1,855.86	1,545.59	1,861.82
Other unallocated expenditure (net of unallocated income)	(99.13)	(120.02)	(57.59)	(397.15)	(336.32)	(395.35)	(334.94)
Profit before Exceptional Items	(64.65)	(191.69)	(609.33)	(1,387.99)	(2,048.94)	(1,492.54)	(2,086.05)
Exceptional Items (Prior period adjustments)					179.90	-	179.90
Profit before Taxation	(64.65)	(191.69)	(609.33)	(1,387.99)	(1,869.04)	(1,492.54)	(1,906.15)
Segment Assets:							
- Construction and Development	74,436.96	75,801.35	77,990.88	74,436.96	77,990.88	93,846.49	97,886.85
- Hospitality - Hotels and Resorts	27,094.64	26,860.21	25,148.07	27,094.64	25,148.07	27,094.62	25,148.04
- Unallocated	13,906.96	13,895.74	13,878.22	13,906.96	13,878.22	7,359.76	7,342.67
Segment Liabilities							
- Construction and Development	49,445.42	51,134.07	49,840.05	49,445.42	49,840.05	52,146.59	52,126.79
- Hospitality - Hotels and Resorts	418.33	256.78	233.80	418.33	233.80	418.32	233.80
- Unallocated	1,395.03	1,299.81	1,486.50	1,395.03	1,486.50	1,389.36	1,479.47

Notes:

- The above results, which have been audited by the Statutory Auditors of the company, are published in accordance with the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2019.
- The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards (Amendment) Rules, 2016 and other accounting principles generally accepted in India.

For Prajay Engineers Syndicate Ltd.


Managing Director



- 3 The format for quarterly results as prescribed in SEBI's Circular dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind-AS and Schedule III (Division II) of the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind-AS.
- 4 The figures of the 4th quarter are the balancing figures between audited figures in respect of full financial year and the published un-audited year to date figures upto third quarter of the current financial year.
- 5 Net Profit for the year ended March 31, 2018 reported under Ind-AS for Standalone and Consolidated Financials and hence reconciliation is not given.
- 6 Case has been filed in the Hyderabad bench of the National Company Law Tribunal (NCLT) against the company under Chapter XVI of the Companies Act, 2013 by one of the promoters of the company
- 7 A demand notice has been received by the company from M/s Prajay Properties Private Limited (an associate company) under the signature of Ms. Jamila Mohamed Hamed Al Jabri , Investor nominee director of M/s Prajay Properties Private Limited (PPPL), stating that in the year 2010 an amount of INR 120.60 Crores siphoned from PPPL in the name of Inter Corporate Deposits. However, we would like to inform that a settlement agreement has been reached with the investors which has not implemented for the want of legal opinion form the investor's solicitor. The above said notice is also connected to the same matter. The company is taking appropriate steps to address the matter
- 8 Due to Search and Seizure of company's physical and electronic data , computer hard disks , back up and computer servers by the Police Department pursuant to an order issued by the XVII Additional Chief Metropolitan Magistrate, Hyderabad, with regard to the criminal complaint filed by Mrs.D.Hymavathi Reddy, belonging to promoter group of the Company vide Cr No.79 of 2019 of Jubilee Hills Police Station, Hyderabad, the Company has not submitted the Audited Financial Results (both Standalone and Consolidated) for the quarter and financial year ended 31st March, 2019. The company has made an application to Securities Exchange Board of India(SEBI), seeking relaxation from strict enforcement of Regulation 33 and the company has requested the Stock Exchanges for waiver of the fine paid/to be paid by the company for non-submission of financial results in time under carve-out policy as the company was not able to submit the said results for the reasons beyond its control. The company has followed / has to follow the procedure as per SEBI/HO/CFD/CIR/P/2018/77 dated 3rd May, 2018.
- 9 During the year under review, M/s Secunderabad Golf and Liesure Resorts Private Limited has become 100% subsidiary of the company by virtue of transfer of shares from the registered share holders / registered owners to the company (beneficial owner) who were holding the shares for and on behalf of the company . M/s Secunderabad Golf and Leisure Resorts Pvt. Ltd. was initially created as an SPV to implement tender for 18 holes golf course.
- 10 Segments have been identified in accordance with Indian Accounting Standard 108 on Segment reporting, concerning the returns / risk profiles of the business and the company has two segments as follows:(a). Construction and Development of Property; (b). Hospitality - Hotels and Resorts
- 11 Figures for the previous period/year have been regrouped, wherever considered necessary.
- 12 As a result of economic slowdown and continued recessionary tendencies in the realty sector, the realisations from customers are very slow.

Place: Hyderabad
Date: 14.08.2019

For Prajay Engineers Syndicate Limited



D. Vijaysen Reddy
Managing Director
DIN :00291185

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

(Rs.in Lakhs)

Particulars	Standalone		Consolidated	
	Year ended		Year ended	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
ASSETS				
Non-current assets				
Property, Plant and Equipment	12,479.02	12,858.54	12,499.75	12,885.60
Capital work-in-progress	25,371.86	23,594.00	26,610.82	23,594.00
Goodwill on consolidation			1,021.78	1,021.78
Other Intangible Assets	1.97	2.47	1.97	2.47
Financial Assets				
(i) Investments in subsidiaries	7,643.88	7,643.88	-	-
(ii) Investments in associates	5,675.14	5,675.14	5,675.14	5,675.14
(iii) Other investments	1.37	21.23	1.37	21.23
(iv) Loans	69.61	74.45	75.59	80.43
Other non-current assets	5,631.14	4,921.56	4,216.86	4,924.26
	56,873.99	54,791.27	50,103.28	48,204.91
Current assets				
Inventories	36,460.15	38,596.54	54,421.99	56,606.37
Financial Assets				
(i) Investments	-	3.28	-	14.93
(ii) Trade Receivables	18,475.33	19,864.86	19,224.24	20,756.29
(iii) Cash and cash equivalents	449.19	428.41	511.41	534.07
(iv) Loans	719.85	753.49	1,504.99	1,606.76
Current Tax Assets	586.56	534.68	661.47	609.59
Other current assets	1,873.49	2,044.64	1,873.49	2,044.64
	58,564.57	62,225.90	78,197.59	82,172.65
Total Assets	1,15,438.56	1,17,017.17	1,28,300.87	1,30,377.56
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	6,993.58	6,993.58	6,995.58	6,993.58
Other Equity	50,538.40	51,835.16	50,929.59	52,793.68
Equity attributable to equity holders of the company	57,531.98	58,828.74	57,925.17	59,787.26
Non-Controlling Interest	-	-	92.01	115.06
Total Equity	57,531.98	58,828.74	58,017.18	59,902.32
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
Borrowings	1,891.88	2,024.57	14,257.47	14,390.16
Provisions	94.61	98.80	94.61	98.80
Deferred tax liabilities(Net)	1,245.93	1,337.39	1,239.85	1,329.81
Total Non-Current Liabilities	3,232.42	3,460.76	15,591.93	15,818.77
Current liabilities				
Financial Liabilities				
(i) Borrowings	4,661.30	4,504.73	1,977.34	2,146.22
(ii) Trade Payables	20,758.21	21,786.24	22,552.57	23,457.80
(iii) Other financial liabilities	21,992.42	23,890.39	21,992.42	23,890.39
Other current liabilities	7,113.13	4,397.21	8,019.92	5,012.40
Current Tax Liabilities	149.10	149.10	149.51	149.66
Total Current Liabilities	54,674.16	54,727.67	54,691.76	54,656.47
Total Equity and Liabilities	1,15,438.56	1,17,017.17	1,28,300.87	1,30,377.56

For Prajay Engineers Syndicate Limited

Place: Hyderabad

Date: 14.08.2019



D. Vijaysen Reddy
Managing Director
DIN :00291185



Independent Auditor's Report

The Board of Directors of Prajay Engineers Syndicate Limited

1. We have audited the accompanying statement of consolidated financial results of Prajay Engineers Syndicate Limited ("the Company"), and its subsidiaries (Company and subsidiaries, collectively referred to as "the Group") and its associate entities, as listed below, for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

These annual consolidated financial results have been prepared on the basis of consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of listing Regulations.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated annual financial results, An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of two subsidiary companies, included in the consolidated financial results, whose consolidated financial information reflects total assets of Rs. 22351.89 lakhs as at March 31, 2019 ; as well as the total revenue of Rs. 213.00 lakhs for the year ended on that date. These financial statements and other financial information have been audited by another auditor whose report has been furnished to us, and our opinion on the annual consolidated financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor.



4. Based on our audit and on consideration of report of other auditor as referred to in paragraph 3 above, in our opinion and to the best of our information and according to the explanations given to us, these annual consolidated financial results:

- (i) Includes the annual financial results of the following entities:
 - a. Prajay Holdings private Limited – Subsidiary Company
 - b. Prajay Retail Properties Private limited – Subsidiary Company
 - c. Secunderabad Golf and Leisure Resorts Private Limited - Subsidiary Company
 - d. Prajay Properties Private limited – Associate Company
- (ii) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ; and
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other Accounting principles accepted in India of the consolidated net profit, total comprehensive income and other financial information of the company for the year ended March 31, 2019.

5. Emphasis of Matter

We draw attention to below mentioned Notes to consolidated annual financial results :

- a. Note No.6 relating to case filed in Hyderabad Bench of NCLT against the company
- b. Note No. 7 relating to a demand notice received by the company,
- c. Note No. 8 relating to reasons for not submitting the audited financial results for the quarter and financial year ended 31st march 2019 and
- d. Note No. 9 relating to New subsidiary of the company by virtue of transfer of shares during the year under review respectively.

Our opinion is not modified in respect of this matter.

KARUMANCHI & ASSOCIATES

Chartered Accountants

Firm's registration number: 001753S


K.PEDDABAI
Partner
M.No: 025036



Place: Hyderabad

Date: 14-08-2019

14th August, 2019

The Dy. General Manager Dept. of Corporate Services BSE Limited 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East)Mumbai – 400051
Scrip : 531746 ISIN No : INE505C01016	Scrip Name : PRAENG ISIN No : INE505C01016

Dear Sir / Madam,

Sub: Declaration as required in terms of Regulation 33(3)(d) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

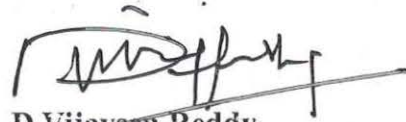
With reference to the above on behalf of Prajay Engineers Syndicate Limited (“the Company”) I, D.Vijaysen Reddy, Managing Director of the Company hereby confirm and declare that the Statutory Auditors of the Company - Karumanchi & Associates (Chartered Accountants) have issued their report on Consolidated Audited Financial Results with un-modified opinion.

This Declaration is issued in compliance with aforesaid Regulation as amended vide its Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

Thanking you,

Yours truly

For Prajay Engineers Sydicate Limited



D.Vijaysen Reddy
Managing Director
DIN:00291185

Prajay Engineers Syndicate Ltd.

Regd. Office : 5th Floor, Prajay Corporate House,
Chikoti Gardens, Hyderabad - 500 016.
Tel : 91 - 40 6628 5566

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CIN : L45200TG1994PLC017384

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